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BUILDING CONTRACTS

Questions & Answers

Building contracts are on a standard form so I don't need a lawyer?

No disputes ever arise between a builder and the owner?

The words in the contract don't mean anything when it comes to a dispute?

Yeah right!

See us before you sign to avoid/minimise potential disputes.

Building Contracts

Builders and owners have competing interests.

Availability of finance needs to coincide with progress payments.

Banks will not advance monies on security of the property if the title is not issued.

Prudent lenders will retain sufficient of the loan moneys to enable completion of the building in case the builder defaults.

On a build/buy package the builder may not be the owner of the land. The purchaser's deposit and progress payments are at risk if the builder and/or the land developer goes broke.

All variations need to be in writing at agreed cost increases (or credits).

PC sums means the owner pays any extra cost for that item above that PC sum.

Extra foundation work is a cost to the owner.

See us BEFORE you sign